

Dear property owner:

Cook County's three-year reassessment schedule means that properties in Calumet are reassessed in 2017 and 2020. The estimate on this notice contains, for your records, an initial estimated Fair Market Value of your property as of January 1, 2020.

But due to the significant economic impact of the COVID-19 outbreak and the natural disaster proclamation by the Governor of Illinois, the Assessor's Office will **automatically review** this initial estimated Fair Market Value for an adjustment.

Please be aware you will receive a second mailing. It will contain an additional review of your property's assessment. The mailing will be sent after our office completes the appeals process and our COVID-19 economic impact analysis for Calumet Township.

Here's what will happen next:

- To file an appeal of your property's valuation for reasons not related to COVID-19, file online before May 25th, 2020.
- Later this year you will receive a **second mailing**, if there is an adjustment to the assessed value of your property due to the COVID-19 impact on property values. The adjustment is final and **automatic**: you do not need to file an appeal to receive it.
- These 2020 adjusted assessed values will affect second installment tax bills received in the summer of 2021; these assessed values will not impact your second installment 2020 bill or the first installment bill due in early 2021.
- For more updates, subscribe to our newsletter at <u>www.cookcountyassessor.com</u>.

Please know that the Assessor's Office is doing everything it can to assist all of Cook County. We hope that you are well during these unprecedented times.

Signed,

Fritz Kaegi

Cook County Assessor