

# Quick Guide to Property Tax Savings



## Homeowner Exemption

This exemption provides property tax savings and most homeowners are eligible if the property is their principal place of residence.

### Automatic Renewal:

Yes, this exemption automatically renews each year.

**Due Date: March 31, 2021**

### Apply Online:

[cookcountyassessor.com/homeowner-exemption](http://cookcountyassessor.com/homeowner-exemption)



## Senior Exemption

This exemption provides property tax savings and most homeowners who are 65 years and older qualify.

### Automatic Renewal:

Yes, this exemption automatically renews each year. Newly qualified seniors must file initial applications in 2021.

**Due Date: March 31, 2021**

### Apply Online:

[cookcountyassessor.com/senior-citizen-exemption](http://cookcountyassessor.com/senior-citizen-exemption)



## Senior Freeze Exemption

This exemption provides property tax savings for seniors and eligibility is based on a total annual household income qualification of \$65,000 or less. It is important to note that this exemption does not freeze the amount of a property tax bill. The property tax savings may fluctuate due to the state multiplier and local tax rate based on the taxing district in which the property is located.

### Automatic Renewal:

Yes, for tax year 2020 only, this exemption will automatically renew due to the COVID-19 pandemic. Newly qualified applicants must file an initial application in 2021.

**Due Date: March 31, 2021**

### Apply Online:

[cookcountyassessor.com/senior-freeze-exemption](http://cookcountyassessor.com/senior-freeze-exemption)



## Persons with Disabilities Exemption

This exemption provides property tax savings for persons with disabilities. Please visit our website to view a list of criteria and documentation required.

### Automatic Renewal:

Yes, for tax year 2020 only, this exemption will automatically renew due to the COVID-19 pandemic. Newly qualified applicants must file an initial application in 2021.

**Due Date: March 31, 2021**

### Apply Online:

[cookcountyassessor.com/persons-disabilities-exemption](http://cookcountyassessor.com/persons-disabilities-exemption)



## Returning Veterans Exemption

This exemption provides property tax savings for Veterans returning from active duty in armed conflict.

### Automatic Renewal:

No, this exemption must be filed annually.

**Due Date: March 31, 2021**

### Apply Online:

[cookcountyassessor.com/returning-veterans-exemption](http://cookcountyassessor.com/returning-veterans-exemption)



## Veterans with Disabilities Exemption

This exemption provides property tax savings for Veterans with a service-connected disability as certified by the U.S. Department of Veterans Affairs. Please visit our website to view a list of criteria and documentation required.

### Automatic Renewal:

Yes, for tax year 2020 only, this exemption will automatically renew due to the COVID-19 pandemic. Newly qualified applicants must file an initial application in 2021.

**Due Date: March 31, 2021**

### Apply Online:

[cookcountyassessor.com/veterans-disabilities-exemption](http://cookcountyassessor.com/veterans-disabilities-exemption)



## Long-Time Homeowner Exemption

This exemption enables a property owner to receive an expanded Homeowner Exemption with no maximum exemption amount. To qualify there has to be a significant assessment increase which exceeds the maximum amount set by the state legislature.

### Automatic Renewal:

No, fewer than 2% of homeowners qualify for this exemption and applications are mailed to those properties that qualify each year.

**Due Date: March 31, 2021**

### More Information:

[cookcountyassessor.com/longtime-homeowner-exemption](http://cookcountyassessor.com/longtime-homeowner-exemption)



## Home Improvement Exemption

This exemption allows homeowners to add improvements to their properties (such as remodeling) that increase its market value up to \$75,000, but exempts the improved portion from property taxes for up to four years.

### Automatically Applied:

Yes, this exemption will be applied automatically upon filing a building permit for an improvement.

**Due Date: Not Applicable**

### More Information:

[cookcountyassessor.com/home-improvement-exemption](http://cookcountyassessor.com/home-improvement-exemption)



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