



FOR IMMEDIATE RELEASE: Friday, October 3, 2025
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Property Values for Schaumburg Township Released

Cook County – Cook County Assessor Fritz Kaegi released the initial assessments of residential and commercial properties in Schaumburg Township on October 2, 2025. The Assessor's Office reassesses one-third of Cook County every year. The north suburbs were last reassessed in 2022.

Schaumburg Township includes all or part of Schaumburg, Streamwood, Hanover Park, Hoffman Estates, Rolling Meadows, Roselle, and Elk Grove Village.

"I strongly encourage property owners to review their reassessment notice to ensure their property characteristics and market value reflect their home," said Assessor Fritz Kaegi. "It is important to understand that assessments in Cook County reflect market value over the last three years. My office will be hosting a virtual workshop to assist property owners and explain reassessments in their community."

Appeals for Schaumburg Township must be submitted by **November 17, 2025**.

How do assessment appeals work?

Property owners are given an opportunity to appeal their assessment if the property characteristics listed on an assessment notice are incorrect, or if the estimated market value of a property is significantly more than what it could sell for in the current real estate market.

To learn more about property assessments and appeals, watch our upcoming virtual workshop live on [Facebook](#) or [YouTube](#) scheduled for **October 22 at 6 p.m. in English and October 23 at 6 p.m. in Spanish**.

The workshop will include information about the reassessment notice and how property owners can file appeals with the Assessor's office. View all our upcoming events at www.cookcountyassessor.com/event-list.

After a township undergoes reassessment, a valuation report is released that provides details on residential, commercial, and multi-family reassessments. Property owners can use these reports to gain insight on how property assessments work, learn about the real estate market in their specific neighborhood, and compare the median to their property value. The valuation reports for Schaumburg Township can be found at: cookcountyassessor.com/valuation-reports.

Property values certified in 2025 will affect second installment tax bills issued in 2026.

Residential Properties

Residential assessments are based on recent sale prices of similar properties. To get a better picture of the real estate market in Schaumburg Township, the chart below demonstrates median sale prices over the last several years for different property types. For example, the median sale price for single-family homes in 2024 was \$390,000, while the Assessor's median market value estimate for the same property class is \$381,000.

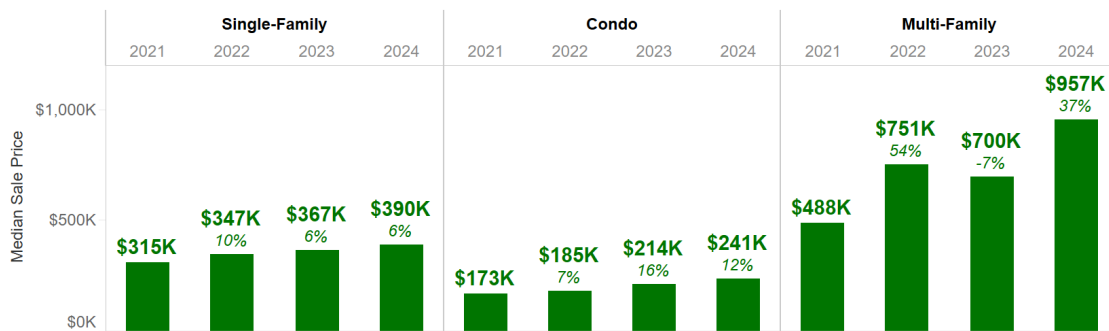
[Read the full Residential Valuation Report.](#)

Commercial Properties

Commercial property assessments are calculated by determining a property's use, estimated income, market-level vacancy, collections loss, and expenses. Commercial and multifamily property owners can locate their property on a methodology worksheet that contains the data used to assess their property. [Read the full Commercial Valuation Report.](#)

Schaumburg Township

Real estate market trends in overall township median sale prices:



Median Assessor's estimated market values in 2025:

Single-Family \$381K 21% change from 2022 median	Condo \$225K 37% change from 2022 median	Multi-Family \$780K 11% change from 2022 median
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Cómo Apelar el Valor de su Propiedad

Acompáñenos en nuestro taller virtual para aprender sobre las reevaluaciones de propiedad en el municipio de **Schaumburg**.

- Infórmese sobre su aviso de evaluación
- Cómo determinar si se debe presentar una apelación
- Aprenda cómo presentar una apelación
- Participe en una sesión de preguntas y respuestas



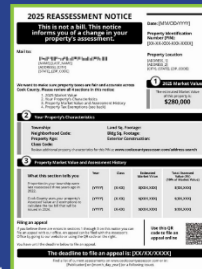
Jueves, 23 de octubre
6:00 p.m. - 7:00 p.m.



en Facebook & YouTube



ejemplo de aviso de evaluación



2025 REASSESSMENT NOTICE

This is not a bill. This notice informs you of a change to your property's assessment.

Property Address: 12345 Main St, Schaumburg, IL 60196

Assessed Value: \$200,000

Proposed Value: \$210,000

Change: \$10,000 (5%)

Effective Date: January 1, 2025

Appeal Deadline: October 15, 2024



Join us for a virtual workshop to learn about recent reassessments in **Schaumburg Township**.

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COOK COUNTY
**ASSESSOR'S
OFFICE**