

COOK COUNTY ASSESSOR

FRITZ KAEGI



COOK COUNTY ASSESSOR'S OFFICE
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CLASS 8 MICRO ELIGIBILITY APPLICATION

CONTROL NUMBER

Carefully review the Class 8 MICRO Eligibility Bulletin before completing this Application. For assistance, please contact the Assessor's Office, Incentives Department (312) 603-7529. This application, *a filing fee of \$1,000.00*, and supporting documentation can be delivered to the Incentives Department, Cook County Assessor's Office, 3rd Floor, 118 N. Clark Street, Chicago, IL 60602. *(If you prefer to deliver your documents electronically, please contact the Incentives Department to coordinate the electronic delivery of documents)*

Applicant Information:

Name: _____ Telephone: (____) _____

Company: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Email: _____

Contact Person (if different than the Applicant):

Name: _____ Telephone: (____) _____

Company: _____

Address: _____

City: _____ State: _____ Zip Code: _____

Email: _____

Property Description (per PIN):

If you are applying for more than three different PINs, please submit the additional PIN information in an attachment.

Street Address(es):

(1) _____

Permanent Real Estate Index Number: _____

(2) _____

Permanent Real Estate Index Number: _____

(3) _____

Permanent Real Estate Index Number: _____

City: _____ ZIP: _____

Township: _____ Existing Class: _____

Class 8 MICRO Application is based upon the location of the property in:

____ (1) An area which has been certified as in need of substantial revitalization in Accordance with Cook County Code of Ordinances Subsection 74-65(i).

Identification of Person Having an Interest in the Property:

Attach a complete list of all owners, developers, occupants and other interested parties (*including all beneficial owners of a land trust*) identified by names and addresses, and the nature and extent of their interest.

Property Use:

Type of Development: Industrial ☐ or Commercial ☐ (**Please check one or both**)

General Description of Proposed Property Usage:

Attach a detailed description of the precise nature and extent of the intended use of the subject property, specifying in the case of the multiple uses the relative percentages of each use.

Nature of Development/Project:

Section 1- Project based upon designation as a MICRO project pursuant to 35 ILCS 45/110-20 (If the project is based upon the Economic Development for a Growing Economy Tax Credit Act, "EDGE Act", please proceed to Section 2 and provide the information requested in Section 2)

Has the Applicant filed a formal Application, or submitted a formal written request, with the State of Illinois Department of Commerce and Economic Opportunity to request consideration for designation of its project as a MICRO project pursuant to 35 ILCS 45/110-20(b)? Yes ☐ No ☐

Has the Applicant entered into an agreement with the State of Illinois Department of Commerce and Economic Opportunity pursuant to 35 ILCS 45/110-45 and as required by the Cook County Code of Ordinances 74-63(14)? Yes ☐ No ☐

If the Applicant has checked “Yes” above, please submit a copy of the Agreement with this Application.

Please identify the type of business and level of investment being used to apply for credits under the MICRO Program (*see* 35 ILCS 45/110-20(c)):

- ☐ A semiconductor manufacturer, a microchip manufacturer, a quantum computer manufacturer, or a company focusing on research and development in the manufacturing of quantum computers, semiconductors, or microchips which intends to commit to the following:

(A) make an investment of at least \$1,500,000,000 in capital improvements at the project site; and

(B) to be placed in service within the State of Illinois within a 60-month period after approval of the application; and

(C) create at least 500 new full-time employee jobs

- ☐ A semiconductor component parts manufacturer, a microchip component parts manufacturer, a quantum computer component parts manufacturer, or a company focusing on research and development in the manufacture of component parts for quantum computers, semiconductors, or microchips:

(A) make an investment of at least \$300,000,000 in capital improvements at the project site; and

(B) manufacture one or more parts that are primarily used for the manufacture of semiconductors or microchips; and

(D) to be placed in service within the State of Illinois within a 60-month period after approval of the application; and

(E) create at least 150 new full-time employee jobs

- ☐ A semiconductor manufacturer, a microchip manufacturer, a quantum computer manufacturer, a company focusing on research and development in the manufacturing of quantum computers, semiconductors, or microchips, or a semiconductor or microchip component parts manufacturer that does not qualify under paragraph (2) above:

(A) make an investment of at least \$2,500,000 in capital improvements at the project site; and

(B) to be placed in service within the State within a 48-month period after approval of the application; and

(C) create at least 50 new full-time employee jobs or new full-time employees equivalent to 10% of the number of full-time employees employed by the applicant world-wide on the date the application is filed with the Illinois Department of Commerce and Economic Opportunity.

- ☐ A semiconductor manufacturer, quantum computer manufacturer, microchip manufacturer, or semiconductor or microchip component parts manufacturer with existing operations in Illinois that intends to convert or expand, in whole or in part, the existing facility from traditional manufacturing to semiconductor manufacturing, quantum computer manufacturing, or microchip manufacturing or semiconductor, quantum computer, or microchip component parts manufacturing, or a company focusing on research and development in the manufacturing of quantum computers, semiconductors, or microchips:

(A) make an investment of at least \$100,000,000 in capital improvements at the project site;

(B) to be placed in service within the State of Illinois within a 60-month period after approval of the application; and

(C) create the lesser of 75 new full-time employee jobs or new full-time employee jobs equivalent to 10% of the Statewide baseline applicable to the taxpayer and any related member at the time of application.

Employment Opportunities:

The Applicant has reviewed and complied with the MICRO Act's job creation and hiring plan requirements mandated by 35 ILCS 45/110-45(b) through (e)? Yes ☐ No ☐

The Applicant has entered into an Agreement with the State of Illinois Department of Commerce and Economic Opportunity which contains MICRO Act's requirements for hiring, employee retention and payroll information required by 35 ILCS 45/110-45(a) Yes ☐ No ☐

If the response to either of the above questions is “No”, please provide an explanation as to why the Applicant cannot comply with the requirements in the MICRO Act.

Section 2- Project based upon the EDGE ACT pursuant to 35 ILCS 10/5-1 et. seq.

Has the area been certified as in need of substantial revitalization in Accordance with Cook County Code of Ordinances Subsection 74-65(i)? Yes ☐ No ☐

Have at least one or more parcels in the area certified as in need of substantial revitalization already qualified for, and in receipt of, the Class 8 MICRO incentive described in Section 1 above? Yes ☐ No ☐

Has the applicant met the minimum requirements as defined within 35 ILCS 10/5-20(b) to qualify for credits under the EDGE Act? Yes ☐ No ☐

Has the applicant entered into an agreement with the State Department of Commerce and Economic Opportunity pursuant to 35 ILCS 10/5-50 Yes ☐ No ☐

LOCAL APPROVAL

A certified copy of a Resolution, Ordinance or letter from an authorized officer from the unit of local government in which the real estate is located (*or the County Board, if the real estate is located in an unincorporated area*) should accompany this Application. The ordinance or resolution must expressly: 1) Describe the redevelopment objective of the municipality; and 2) State the Applicant’s intended use of the property; and 3) State that an Economic Disclosure Statement, as defined in this Division, was received and filed by the municipality or County Board, as the case may be; and 3) State that the applicant has provided an affidavit stating the applicant will comply with the Prevailing Wage requirements of Section 74-71(b) of this Division; and 4) State whether a redevelopment agreement has been entered into with the applicant and that the agreement is attached to the Resolution.

FINALIZING THE INCENTIVE PROCESS

In order to finalize the class change you will need to file an **Incentive Appeal** with supporting documentation (including Certificate of Occupancy) in the year construction has been completed.

The property cannot receive Class 8 designation until you file an Incentive Appeal, AND this office grants reclassification for the parcel(s).

I, the undersigned, certify that I have read this Application and that the statements set forth in this Application and in the attachments hereto are true and correct, except as those matters stated to be on information and belief and as to such matters, the undersigned certifies that he/she believes the same to be true.

Signature

Date

Print Name

Title

**Note: If title to the property is held in trust or by a corporation or a partnership, this Class 8 MICRO Eligibility Application must be signed by a beneficiary, officer or general partner.*

Agent's Signature

Agent's Name & Title

Agent's Mailing Address

Agent's Telephone Number

Applicant's Name

Applicant's Mailing Address

Applicant's e-mail address